

Lockington Parish Council Budget - 1st April 2024 - 31st March 2025
Agreed Budget Revision 1.1 / Version Date: 30.11.23

			THIS YEAR @ 6.5%	Plan 24/25	Comments 2024/25
<u>Lockington Parish Council Proposed Budget</u>	<u>Budget 2022/23</u>	<u>Budget 2023/24</u>	<u>Budget 2024/25</u>	Plan Details	Detailed Comments
Clerk	£1,200	1320	1406	Not applicable	Clerk's salary transferred to Projects (Clerk does not take a salary). Therefore the Clerks salary is not included in the overall budget figure. However, we have been advised by NALC and ERNLLCA to continue tracking and including salary in the budget breakdown, in case there is a change of Clerk at any time in the future.
ERNLLCA	£350	385	410	Not applicable	No additional comments
Insurance	£550	605	644	Not applicable	No additional comments
Audit	£315	347	369	Look for cheaper solutions.	No additional comments
Miscellaneous	£400	350	373	Not applicable	Budget figure reduced in 2023/24
Street Furniture	£450	315	335	Maintain and continually improve and modernise Street Furniture	Use asset audit as basis for budget figure. Budget figure reduced in 2023/24
Gazette	n/a	455	485	Not applicable	No additional comments
Administration	£340	£200	213	Not applicable	Budget figure reduced in 2023/24
Election Cost	£500	550	586	Only if required.	No additional comments
Grants & Donations	£0	220	234	Not applicable	No additional comments
Projects (LVCG)	£1,550	1605	1709	Continue to establish the village Green as per the original questionnaire results. Also a review of this survey is required to ensure the results are still valid (Parish input required).	The access to the Green will be completed in April 2024, and the funds for this activity is already accounted for in the Business Reserve account. LPC have applied for a grant from the UK Shared Prosperity Fund,
Total	£4,455	£5,032	5359		% Year on Year increase in Budget = 6.5% All figures rounded.
£'s increase in budget from previous year	n/a	£577	327		