

## Lockington Parish Precept Discussion 2024/25

*Property Band 'D' = Precept/Tax Base*

Column 1	Column 2	Column 3	Column 4
%increase	2022/2023	2023/24	2024/25
Precept	£4,935	£5,034	£5,285
Precept £'s increase year on year		£99	£252
Tax Base	256.3	256.2	254.8
Precept % Increase		2%	5%
Property Band			
A (6/9 of band D)	£12.83	£13.10	£13.83
B (7/9 of band D)	£14.97	£15.28	£16.13
C (8/9 of band D)	£17.11	£17.46	£18.44
<b>Band D</b>	<b>19.25</b>	<b>£19.65</b>	<b>£20.74</b>
E (11/9 of band D)	£23.53	£24.01	£25.35
F (13/9 of band D)	£27.81	£28.38	£29.96
G (15/9 of band D)	£32.08	£32.75	£34.57
H (18/9 of band D)	£38.50	£39.30	£41.49

Notes:

1. Current Bank Balance = £19220 (23.11.23)
2. Earmarked Funds = £10000 (LVCG Access & Legal Fees)
3. General Reserve - £5000
3. Available funds = £4220 (23.11.23)
5. Current CPI = 4.8% @ 23.11.2023
8. Tax Base - the number of equivalent Band 'D' properties.
9. Agreed 2024/25 budget = £5359
10. Agreed 2024/25 Precept = £5285

£/p increase in respective Bands

A	£0.73
D	£1.10
H	£2.19

GR/Precept  
20.12.23  
Revision 1.4